**2024 AOM PDW:**

**A World Where You Own Nothing? Demystifying Property Rights Theory**

**Application Deadline:** June 30, 2024

**Call for Attendees and Research Proposals**

Please join a riveting PDW on Property Rights Theory (PRT) to be held at the Academy of Management annual meeting in Chicago (USA) and part of its goals is to also attract submission to a [Special Issue on Property Rights Theory](chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https:/onlinelibrary.wiley.com/pb-assets/assets/14676486/JMS%20Call%20for%20Papers%20Property%20Rights%20Theory-1686756055077.pdf) (Journal of Management Studies).

A world without property rights would not only mean no legal ownership, and thus an inability to exclude others from using or accessing your assets, resources, or property; it is also a world without a *legal recourse* to protect ownership. This lack of legal infrastructure could erase intergenerational wealth (e.g., real estate holdings); increase interfirm friction; undermine resource conservation; and reverse economic development due to limited incentives for entrepreneurship. To advance our understanding of PRT, scholars must urgently address several thought-provoking research questions, including but not limited to the following:

1. **Social Equity:** Under what conditions do property rights contribute to or alleviate socioeconomic disparities, inequality, and social justice issues? What are the trade-offs between promoting individual property rights and ensuring public access to resources and opportunities?
2. **Innovation:** How do property rights affect incentives for innovation, entrepreneurship, and knowledge creation? How do we balance the need to protect property rights with the benefits of knowledge sharing and collaboration?
3. **Stakeholder Rights:** How do property rights impact *civic wealth creation*, stakeholders’ rights, and relationships with employees, suppliers, customers, and local communities? How do conflicts over property rights affect stakeholder perceptions, trust, and engagement?
4. **Governance:** What role do property rights play in (corporate) governance, ownership concentration, and shareholder rights? How do property rights influence managerial discretion, accountability, and shareholder value creation?
5. **Sustainability:** How can property rights theory inform sustainable development initiatives, natural resource management, social entrepreneurship, and environmental conservation efforts? How do property rights regimes affect incentives for responsible stewardship and long-term value creation?

The goal of this PDW is to debate these and similar questions, demystify PRT, motivating more provocative research on the role of PRT across diverse management contexts, and to attract submission to a [Special Issue on Property Rights Theory](chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https:/onlinelibrary.wiley.com/pb-assets/assets/14676486/JMS%20Call%20for%20Papers%20Property%20Rights%20Theory-1686756055077.pdf) (Journal of Management Studies).

This PDW has two parts: (i) presentations and networking opportunities **which is open to all**; and (ii) breakout sessions in which a submission of a **research proposal is required**.

**Speakers/Mentors:**

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| --- | --- |
| Sharon Alvarez  University of Pittsburgh  [salvarez@katz.pitt.edu](mailto:salvarez@katz.pitt.edu) | Peter Klein  Baylor University  [peter\_klein@baylor.edu](mailto:peter_klein@baylor.edu) |
| William Hesterly  University of Utah  [bill.hesterly@eccles.utah.edu](mailto:bill.hesterly@eccles.utah.edu) | Heli Wang  Singapore Management University  [hlwang@smu.edu.sg](mailto:hlwang@smu.edu.sg) |
| Kun Liu  Kent State University  [kliu10@kent.edu](mailto:kliu10@kent.edu) | Gideon Markman  Colorado State University  [gideon.markman@colosate.edu](mailto:gideon.markman@colosate.edu) |

**DESCRIPTION OF THE PDW FORMAT**

**Part 1: Open to All:**

0:00-0:02 — Welcome: Gideon Markman (Colorado State University)

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0:09-0:16 — Speaker 2: Peter Klein (Baylor University)

0:16-0:23 — Speaker 3: Bill Hesterly (University of Utah)

0:23-0:30 — Speaker 4: Kun Liu (Kent State University)

**0:30-0:40 — Break**

**Part 2: Open to those whose proposals were accepted:**

0:40-1:40 — 1st Breakout sessions (1st roundtable discussions of research proposals).

1:40-1:50 — Break

1:50-2:50 — 2nd Breakout sessions (2nd roundtable discussions; *reshuffling* attendees and mentors).

2:50-3:00 — Concluding remarks.

*Scholars at all stages of academic careers are invited and we welcome proposals at all levels—early-stage and advanced—in the area of PRT.*

Attendees of the 2nd part of the PDW will be divided into small groups where they will present and discuss their research proposals/projects and receive developmental feedback from the organizers and the attendees. To receive effective feedback, the presentations will follow a uniform, five-point prompt:

1. From prior research we know that…
2. Yet a complication comes about because…
3. This complication is of concern because...
4. To address this concern, we did...
5. Therefore, our paper makes the following 2 contributions...

We’ll conclude the PDW with a discussion about avenues for future research and efforts to advance the development and application of PRT (~10 minutes).

**SUBMISSION GUIDELINES**

Everyone can attend the first part of the PDW, but space for the 2nd part of the PDW (i.e., the breakout and feedback sessions) is limited, so although the submission deadline is June 30, consideration of proposals will begin immediately and end once we reach capacity.

To be considered for the 2nd part of the PDW, please submit to [kliu10@kent.edu](mailto:kliu10@kent.edu) a single file (pdf or docx) and name your file using the following convention: *Last name-first four letters of the title* (e.g., *Markman-property rights in Africa.pdf*). Your single file must contain the following three parts:

1. A title page with the names and contact information of each author.
2. A 3-page (double-spaced) research proposal of an unpublished study for which you would like to receive feedback.
3. A curriculum vitae of the first author.

There is a cap on the number of breakout session participants this PDW can host. We will therefore select submissions based on the fit with the PDW and quality. We will follow up with an accept/reject decision after July 25. Please note that as with all AOM program activities, submitting your application implies a commitment to attend and participate in in the break-out sessions if accepted.

We look forward to seeing you in person at the PDW!